

Michigan Committee on Governmental Auditing and Accounting

Meeting Minutes
Tuesday, January 26, 2021 at 10:00 a.m.

**Virtual Public Meeting
Via Microsoft TEAMS**

CALL TO ORDER

Cary Vaughn called the meeting to order at 10:03 a.m.

ROLL CALL

Members Present:

Cary Vaughn – DeWitt, MI, Clinton County
Rod Taylor – DeWitt, MI, Clinton County
Rana Emmons – Livonia, MI, Wayne County
Bill Tucker – East Lansing, MI, Clinton County
Stephen Blann – Grand Rapids Twp., MI, Kent County
Cindy Catanach – Canton Twp., MI, Wayne County
Eric Van Dop – Tallmadge Charter Twp., MI, Ottawa County
Michael Slater – Livonia, MI, Wayne County
Michelle Watterworth – Orion Twp., MI, Oakland County
Pauline Bennett – Addison, MI, Lenawee County

REVIEW OF PRIOR MEETING MINUTES

The Committee did not have a chance to review the October 29, 2020 draft minutes, therefore, the minutes will be approved at the next scheduled meeting on April 29, 2021.

NEW BUSINESS

CARES ACT GUIDANCE

- **Single Audit**

Treasury is going to email local units with guidance. The MGFOA has procedures, however, they are under their pay wall and will need to seek the Boards approval to see if Treasury will be allowed to post on the web to guide local units. Stephen Blann is going to talk to the MGFOA Board for approval.

SALE OF FEDERAL AID FOR ROAD COMMISSIONS

Stephen Blann suggested saying 20% discount for Federal Aid Purchase Price and take out the percentage for Local Participation in the table. Michelle

Watterworth suggested that the Non-roads Project Expense be a pre-paid instead of a receivable as well as eliminate entry #3 and the second part of #4.

REVISION OF STATEMENT NO. 4 (AND OTHER MCGAA STATEMENTS)

Stephen Blann is taking the lead to review and will report back to Cary with any edits/revisions that he has.

OLD BUSINESS

NUMBERED LETTER 2020-6 DRAFT

Cary Vaughn reviewed the changes that were made with the Committee. Michelle Watterworth suggested a change in the first paragraph when it refers to paragraph 6 and paragraph 12, it should say paragraph 6 of statement no. 84 and paragraph 12 of statement no. 84.

UNIFORM CHART OF ACCOUNTS

- **Exposure draft – released November 24, 2020**

Cary Vaughn reported that the exposure draft has been well received and that it has been said that no major revisions will be made prior to the implementation. However, there may be some minor revisions.

ROAD COMMISSION ACCOUNT MANUAL

Cary Vaughn reported that this is in the final stages and will be forthcoming soon for Committee review.

BUDGET MANUAL (REVISED AUGUST 2001)

Michelle Watterworth worked on it with MGFOA and Cary Vaughn is set to review it.

OTHER MANUALS

- **Audit Guide for Transportation Authorities (revised June 2007)**
 - **Being re-written by MDOT**

Treasury gave comments and advise to MDOT and MDOT is rewriting. Michelle Watterworth wants to make sure the MCGAA Committee will be able to review before it is finalized once it is received back from MDOT,

UPCOMING MEETINGS

- **April 29, 2021**
- **July 15, 2021**
- **October 14, 2021**

SUGGESTED TOPICS FOR NEXT MEETING

- **Implementation Guidance Update – 2021 Exposure Draft**
- **Statement No. 4 revision**

ADJOURNMENT

The Michigan Committee on Governmental Auditing and Accounting meeting adjourned at 11:07 a.m.